

# TERMS OF REFERENCE

Date : 21/09/2018

## Bulk Transaction History Working Group

1. Purpose	2. Background	3. Scope
<p>The purpose of this Terms of Reference document is to gain the Process &amp; Standards Group (PSG) and the Shareholders' Advisory Council (SAC) support for the proposed Scope, Objectives, Timescales, Resources and Approach for the Bulk Transaction History Standards Development project.</p>	<p>At the PSG meeting in August 2018, it was agreed to proceed with a Bulk Transaction History Standards Development, which was then ratified by the SAC at their meeting in September 2018.</p> <p>The purpose of this Standards Development is to help improve the communication of Transaction History information to support Advisers in being able to provide clients with an up to date view of transactions via their Client Portal, whilst ensuring that it would not have a negative impact on the Product Provider's core systems (i.e. is scalable).</p> <p>While feedback to date suggests the focus will be on Money-In and Money-Out transactions, no transaction types will be excluded in consideration of the data requirements.</p>	<p>The Product scope of this Standards Development project is:</p> <ul style="list-style-type: none"> <li>all Origo Standards Product Types with an Investment element.</li> </ul> <p>The Data scope of this Standards Development project is:</p> <ul style="list-style-type: none"> <li>the provision of regular, 'bulk' transaction history data feeds from Providers of such data to their consumers.</li> </ul> <p>Consideration should be given to technical solutions beyond XML being sent over https.</p>

## Bulk Transaction History Working Group

4. Objectives	5. Timescales/Resource Requirements	6. Approach
<p>The project objectives are to:</p> <ol style="list-style-type: none"> <li>understand the Use Cases that are driving the demand for a Bulk Transaction History Standards Development;</li> <li>define the detailed business data and process requirements for provision of Bulk Transaction History Standards to support all Origo products with investment content;</li> <li>assess any additional security or legal considerations that emerge from these detailed requirements;</li> <li>identify which Solution Model or combination of Solution Models is most appropriate for the Standards to adopt;</li> <li>publish all business, technical and supporting artefacts required to support successful implementation of the Standards.</li> </ol>	<p>Start Date: September 2018</p> <hr/> <p>Elapsed Time: 6 Months anticipated: Timescales confirmed following Requirements phase.</p> <hr/> <p>Resource Types: Project Management Business Analyst Technical Analyst</p> <hr/> <p>External Parties: This development project will benefit from representation from Product and Platform Providers, Back Office System Suppliers, Advisers, Flexible Benefit Providers and Discretionary Investment Managers.  Participating organisations will be expected to provide 1 – 2 days per month input to the project.</p> <hr/> <p>Proposer: Aviva, Paul Wood</p> <hr/> <p>Seconded: Origo Services, Julian Marshall</p>	<p>Criterion will invite interested parties to form a Bulk Transaction History Standards Development Working Group, to assist Criterion in the assessment of Industry demand prior to the analysis of Bulk Transaction History Standards requirements. The Working Group's involvement will be in gathering and validating the requirements, assisting in resolving any issues, reviewing and signing off the deliverables.</p> <p>The Working Group will meet when there are issues or activities which would benefit from discussion by the Group. This may be in person or by teleconference, whichever is more appropriate.</p> <p>Working Group members must make themselves aware of, and operate in compliance with, Criterion's Competition Act Policy Statement.</p> <p><a href="https://www.criterion.org.uk/competition-act-policy/">https://www.criterion.org.uk/competition-act-policy/</a></p>